

Convention of the Diocese of New York of the Protestant Episcopal Church
2018 PROPOSED BUDGET

Budget Line	Description	2018 Proposed Budget		Variance 2017 & 2018
		2017 Budget	Budget	
INCOME FROM APPORTIONED SHARES				
001	Gross Calculated Apportioned Shares	\$ 12,204,000	\$ 12,272,549	\$ 68,549
002	Total Adjustments due to 12.5% Cap & Adjustment Board	\$ (1,447,000)	\$ (1,249,434)	\$ 197,566
003	CSP Transition Apportioned Share Reductions	\$ (57,000)	\$ -	\$ 57,000
004	Projected Unpaid Apportioned Shares	\$ (834,000)	\$ (1,104,150)	\$ (270,150)
005	Net Income From Apportioned Shares	\$ 9,866,000	\$ 9,918,965	\$ 52,965
INCOME FROM OTHER SOURCES				
006	Allocation from the General Endowment	\$ 725,000	\$ 815,000	\$ 90,000
007	Contribution to General Endowment (25% Cap)	\$ (103,125)	\$ (299,541)	\$ (196,416)
008	Trust Income	\$ 106,700	\$ 97,000	\$ (9,700)
009	Fee Income	\$ 97,700	\$ 97,700	\$ -
010	Diocesan Convention Fee Income	\$ 75,000	\$ 75,000	\$ -
011	Trinity Grant in Support of Liaison for Global Mission	\$ 82,700	\$ 82,700	\$ -
012	Matching Transfer of Trinity Grant (from other funds available to the Bishop)	\$ 82,800	\$ -	\$ (82,800)
013	Net Income From Other Sources	\$ 1,066,775	\$ 867,860	\$ (198,916)
014	Contingency	\$ (100,000)	\$ (500,000)	\$ (400,000)
015	Total Income	\$ 10,832,775	\$ 10,286,825	\$ (545,951)
DISBURSEMENTS SUMMARY				
100	Canonical Requirements of a Diocese in the Episcopal Church	\$ 1,057,500	\$ 1,102,386	\$ 44,886
200	The Episcopate and Support	\$ 1,727,500	\$ 1,733,000	\$ 5,500
300	Staff & Support for Ministries & Congregations	\$ 1,261,500	\$ 1,293,000	\$ 31,500
400	Total Funding for Clergy in Strategic Settings	\$ 2,601,500	\$ 2,304,400	\$ (297,100)
500	Grants & Programs for Congregations	\$ 649,000	\$ 527,500	\$ (121,500)
600	Diocesan Ministry & Outreach Programs	\$ 350,500	\$ 285,500	\$ (65,000)
700	Diocesan Administration	\$ 2,801,000	\$ 2,765,000	\$ (36,000)
800	Communications & Archives	\$ 386,000	\$ 414,500	\$ 28,500
900	Diocesan Convention Costs and Meetings	\$ 178,000	\$ 178,000	\$ -
1000	Provision for Salary & Benefit Increase	\$ 175,000	\$ 75,000	\$ (100,000)
1100	Total Disbursements	\$ 11,187,500	\$ 10,678,286	\$ (509,214)
1200	SURPLUS (DEFICIT)	\$ (354,725)	\$ (391,462)	\$ (36,737)
1300	Transfers from Reserves	\$ 354,725	\$ 391,462	\$ 36,737

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101	Assessment to The Episcopal Church	\$ 992,000	\$ 1,036,886	\$ 44,886
102	Assessment to Province II	\$ 15,500	\$ 15,500	\$ -
103	Reserve for Deputies to General Convention	\$ 15,000	\$ 15,000	\$ -
104	Reserve for Delegates to Provincial Synod	\$ 5,000	\$ 5,000	\$ -
105	Reserve for Future Episcopal Elections	\$ 25,000	\$ 25,000	\$ -
106	Reserve for Lambeth	\$ 5,000	\$ 5,000	\$ -
100	Total Canonical Requirements of a Diocese in The Episcopal Church	\$ 1,057,500	\$ 1,102,386	\$ 44,886
201	Bishop of New York	\$ 268,500	\$ 285,000	\$ 16,500
202	Bishop Suffragan	\$ 234,000	\$ 244,000	\$ 10,000
203	Bishop Assistant	\$ 222,000	\$ 244,000	\$ 22,000
204	Bishops' Office Expenses (TOTAL)	\$ 513,000	\$ 480,000	\$ (33,000)
205	Reserve for Discretionary Fund-Hospitality	\$ 30,000	\$ 30,000	\$ -
206	Bishops' Shared Travel	\$ 70,000	\$ 50,000	\$ (20,000)
207	Canon to the Ordinary (Expenses & Compensation)	\$ 225,000	\$ 238,000	\$ 13,000
208	Canon for Pastoral Care (Expenses & Compensation)	\$ 165,000	\$ 162,000	\$ (3,000)
200	Total Episcopate & Support	\$ 1,727,500	\$ 1,733,000	\$ 5,500
302	CSP Coordinator / Director of Strategic Planning (Expenses & Compensation)	\$ 164,500	\$ 167,000	\$ 2,500
303	Canon for Ministry (Expenses & Compensation)	\$ 230,000	\$ 235,000	\$ 5,000
304	Canon for Transition Ministry (Expenses & Compensation)	\$ 230,000	\$ 235,000	\$ 5,000
305	Canon for Congregational Vitality (Expenses & Compensation)	\$ 180,000	\$ 185,000	\$ 5,000
306	Liaison for Global Mission (Expenses & Compensation)	\$ 165,500	\$ 180,000	\$ 14,500
307	Property Support Director (Expenses & Compensation)	\$ 156,500	\$ 154,000	\$ (2,500)
308	Mid Hudson Region (Expenses & Compensation)	\$ 135,000	\$ 137,000	\$ 2,000
300	Total Staff & Support for Ministries & Congregations	\$ 1,261,500	\$ 1,293,000	\$ 31,500
401	CSP Transition Clergy Compensation	\$ 59,000	\$ 39,400	\$ (19,600)
402	Harlem Initiative	\$ 160,000	\$ 145,000	\$ (15,000)
403	South Bronx Initiative	\$ 100,000	\$ 75,000	\$ (25,000)
404	Regional Pastorate Initiative	\$ 593,500	\$ 445,000	\$ (148,500)
405	Growth & Transitional Clergy Compensation	\$ -	\$ -	\$ -
406	Hispanic Clergy Compensation	\$ 420,000	\$ 440,000	\$ 20,000
407	Congregations in Strategic Settings Clergy Compensation	\$ 900,000	\$ 730,000	\$ (170,000)
408	Campus Ministry Clergy (Expenses & Compensation)	\$ 359,000	\$ 430,000	\$ 71,000
409	Wisdom Year Seminarian for Canturbury Downtown	\$ 10,000	\$ -	\$ (10,000)
400	Total Funding for Clergy in Strategic Settings	\$ 2,601,500	\$ 2,304,400	\$ (297,100)

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501	Congregational Development Commission Programs	\$ 30,000	\$ 10,000	\$ (20,000)
502	First Step Grants	\$ 20,000	\$ 10,000	\$ (10,000)
503	Next Step Grants	\$ 30,000	\$ -	\$ (30,000)
504	Christian Formation Commission Programs / Young Adult Ministry	\$ 80,000	\$ 70,000	\$ (10,000)
505	Property Support Committee Grants & Loans	\$ 375,000	\$ 350,000	\$ (25,000)
506	Hispanic Ministries Grants	\$ 75,000	\$ 50,000	\$ (25,000)
507	Operational Support for Strategic Hispanic Congregation	\$ 24,000	\$ 25,000	\$ 1,000
508	Multicultural Ministries (New Community)	\$ 15,000	\$ 12,500	\$ (2,500)
500	Total Grants & Programs For Congregations	\$ 649,000	\$ 527,500	\$ (121,500)
601	Commission on Ministry Programs	\$ 10,000	\$ -	\$ (10,000)
602	Ecumenical and Multi-Faith Councils Contribution	\$ 10,500	\$ 10,500	\$ -
603	Ecumenical & Interfaith Commission	\$ 10,000	\$ 10,000	\$ -
604	Global Mission Commission	\$ 50,000	\$ 50,000	\$ -
605	Sustainable Development Goal Grants	\$ 35,000	\$ -	\$ (35,000)
606	Rural and Migrant Ministry	\$ 50,000	\$ 50,000	\$ -
607	Social Concerns Commission	\$ 65,000	\$ 65,000	\$ -
608	Support for Episcopal Charities	\$ 120,000	\$ 100,000	\$ (20,000)
600	Total Diocesan Ministry & Outreach Programs	\$ 350,500	\$ 285,500	\$ (65,000)
701	Cathedral Cost Sharing and Rent	\$ 576,000	\$ 576,000	\$ -
702	Office Services (Expenses & Compensation)	\$ 270,000	\$ 315,000	\$ 45,000
703	Administration (Expenses & Compensation)	\$ 1,375,000	\$ 1,100,000	\$ (275,000)
704	IT Expenses	\$ 150,000	\$ 150,000	\$ -
705	Overhead and Fixed Obligations	\$ 430,000	\$ 624,000	\$ 194,000
700	Total Diocesan Administration	\$ 2,801,000	\$ 2,765,000	\$ (36,000)
801	Public Affairs & Archives (Expenses & Compensation)	\$ 285,000	\$ 313,500	\$ 28,500
802	Episcopal New Yorker	\$ 92,000	\$ 92,000	\$ -
803	Web Management	\$ 9,000	\$ 9,000	\$ -
800	Total Communications & Archives	\$ 386,000	\$ 414,500	\$ 28,500
901	Journal and Directory	\$ 500	\$ 500	\$ -
902	Diocesan Convention Reserve	\$ 175,000	\$ 175,000	\$ -
903	Council/Convention Meetings	\$ 2,500	\$ 2,500	\$ -
900	Total Diocesan Convention Costs and Meetings	\$ 178,000	\$ 178,000	\$ -